

CHARLOTTE VALLEY CENTRAL SCHOOL 2024-2025 Draft Budget	0		\$ Increase or Decrease	% Increase or Decrease
	Approved	Proposed		
	Year Ending	Year Ending	Year Ending	Year Ending
Projected Miscellaneous Revenue	2023-2024	2024-2025	2024-2025	2024-2025
Interest & Penalties on Taxes	25,000	50,000	25,000	100.00%
Tuition from Other Districts	230,000	270,000	40,000	17.39%
Interest on Investments	5,000	5,000	0	0.00%
Refund for Prior Year BOCES Services	75,000	75,000	0	0.00%
Medicaid Reimbursements	60,000	60,000	0	0.00%
Other Misc. Receipts	87,000	87,000	0	0.00%
Subtotal - Miscellaneous Revenues	482,000	547,000	65,000	13.49%
Projected State Aid	2023-2024	2024-2025	2024-2025	2024-2025
FOUNDATION AID	5,000,005	4,978,780	(21,225)	-0.42%
BOCES + SPECIAL SERVICES	793,939	755,491	(38,448)	-4.84%
EXCESS COST - PUBLIC & PRIVATE	102,018	66,647	(35,371)	-34.67%
BUILDING & BUILDING REORGANIZATION INCENTIVE	1,167,926	1,106,531	(61,395)	-5.26%
TRANSPORTATION (INCLUDING SUMMER)	533,581	522,998	(10,583)	-1.98%
HARDWARE & TECHNOLOGY	5,644	4,776	(868)	-15.38%
SOFTWARE, LIBRARY, TEXTBOOK	27,277	25,615	(1,662)	-6.09%
UNIVERSAL PREK		80,000	80,000	100.00%
HIGH TAX AID	70,000	70,000	0	0.00%
Subtotal - State Aid	7,700,390	7,610,838	(89,552)	-1.16%
Projected Appropriated Fund Balance & Reserves	2023-2024	2024-2025	2024-2025	2024-2025
Appropriated Fund Balance to Offset Taxes	478,010	478,010	0	0.00%
Transfer from Debt Service Reserve	0	0	0	0.00%
Transfer from Capital Fund-Capitalized Interest	0	302,500	302,500	0.00%
Excess Reserves Declared	0	33,060	33,060	100.00%
Subtotal - Appropriated Fund Balance & Reserves	478,010	813,570	335,560	70.20%
TOTAL - NON-LEVY REVENUE	8,660,400	8,971,408	311,008	3.59%

SUMMARY OF 2022-23 PROPOSED EXPENDITURES			\$ Increase or Decrease	% Increase or Decrease
	Approved	Proposed		
	Year Ending	Year Ending	Year Ending	Year Ending
Admin Budget	2023-2024	2024-2025	2024-2025	2024-2025
Admin Budget	1,202,636	1,220,456	17,820	1.48%
Program Budget	8,582,339	8,594,000	11,661	0.14%
Capital Budget	2,306,800	2,668,733	361,933	15.69%
TOTAL - All BUDGETED EXPENDITURES	12,091,774	12,483,189	391,415	3.24%

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Subtotal - State Aid	7,700,390	7,610,838	(89,552)	-1.16%
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TOTAL PROJECTED TAX LEVY & INCREASE	3,431,374	3,511,781	80,407	2.34%
One Percent (1%) of Tax Levy	34,314	35,118		
Local Share of Tax Levy Increase Over Preceding Year	99,619	80,407		
Percent Increase in the Tax Levy	2.99%	2.34%		

8,971,408
12,483,189